

Australian Bullion Exchange choose Brady to offer precious metals trading to the private investor community

FOR IMMEDIATE RELEASE

25 July 2011, London: [Brady plc](#) (BRY.L), the leading global supplier of trading, risk management and settlement solutions to the metals, energy and softs sectors, announced today that the new Australian Bullion Exchange (ABX), based in Brisbane, has opted for a Brady solution to bring bullion trading to the private investor. ABX and Brady have agreed to a long term partnership, where Brady will become the core system for the exchange's infrastructure.

Thomas Coughlin, CEO of ABX, commented: "We selected Brady for their extensive experience and solid reputation in the physical precious metals space. Their years of market experience and referenceable customers made Brady the obvious partner for this long-term strategic initiative."

ABX introduces a centralised bullion exchange to the Australian investment industry, enabling market participants to trade and invest in a transparent, consistent, reliable and cost-effective marketplace.

The Brady solution will be implemented in multiple phases. Initially, the deployment of the solution will focus on precious metals trading, foreign exchange, MTM, client reporting and inventory management.

Gavin Lavelle, CEO of Brady, said: "I am delighted to welcome ABX as our latest customer. We very much look forward to working with ABX towards delivering immediate benefits from the power of an out-of-the-box solution and to a long and successful partnership as the exchange expands its use of our tools."

"Brady has a strong customer base in the field of precious metals and ABX's project is an exciting implementation for us, demonstrating the flexibility of our solutions and the diversity of our customer base."

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Notes to Editors

About the Australian Bullion Exchange

ABX is an Australian domiciled exchange for immediate delivery of investment grade precious metal bullion. The exchange is a principal-to-principal long only investment market formed through a member structure of investment practitioners. ABX is the global leader in providing holistic precious metal bullion investment solutions to the financial services industry.

For more information please visit: www.abx.com.au

About Brady plc

Brady plc (BRY.L) is a leading global provider of trading and risk management software to the worldwide commodity and energy markets. Brady combines fully integrated and complete solutions supporting the entire commodity trading operation, from capture of financial and physical trades, through risk management, handling of physical operations, back office financials and treasury settlement, for energy, refined and unrefined metals, softs and agriculturals.

Brady has 25 years' expertise in the commodity markets with over 150 customers worldwide, including some of the largest financial institutions, producers and mining corporations which depend on Brady's software solutions to deliver vital business transactions across their global operations. Brady clients include many of the world's largest miners, refiners and producers, trading companies, tier one banks and a large number of London Metal Exchange (LME) Category 1 and 2 clearing members and many leading European energy generators, traders and consumers. For further information visit: www.bradyplc.com

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